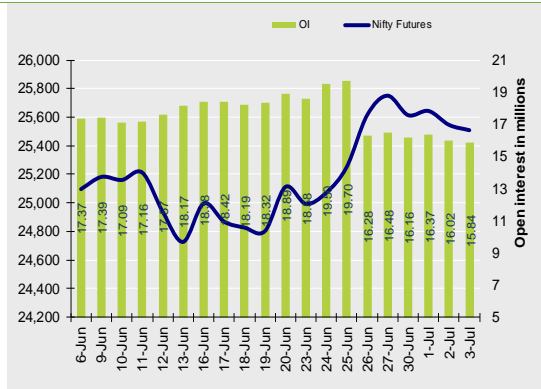


## Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
<b>Spot</b>	25,405.30	25,453.40	-48.10	-0.19
<b>Futures</b>	25,508.60	25,546.10	-37.50	-0.15
<b>OI(ml shr)</b>	15.84	16.02	-0.18	-1.13
<b>Vol (lots)</b>	97240	81578	15662	19.20
<b>COC</b>	103.30	92.70	10.60	11.4
<b>PCR-OI</b>	0.99	0.78	0.21	26.8

## Nifty Futures Price v/s OI



## Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	2945.88	5389.47	-2443.59
Index Options	3907212.65	3841721.45	65491.20
Stock Futures	15860.96	16038.62	-177.66
Stock Options	43203.19	43587.36	-384.17
FII Cash	11,672.96	13,154.15	-1,481.19
DII Cash	12,690.40	11,357.34	1,333.06

## Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
3-Jul	-2443.6	-177.7	65491.2	-1481
2-Jul	-2057.5	714.1	-16628.3	-1562
1-Jul	-115.7	-1334.9	27647.4	-1970
30-Jun	-902.9	-3491.4	-10904.4	-832
27-Jun	290.8	919.1	-12051.6	1397
26-Jun	4806.7	3166.9	32273.5	12594

## Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	25370	25440	25555	25625	25740
BANKNIFTY	56860	56990	57225	57350	57585

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

## Fresh Longs seen in:

Scrip	Price	Price chg	OI	OI Chg
360ONE	1233.7	4.2	1.3	27.4
BLUESTARCO	1815.9	4.5	1.9	25.8
KFINTECH	1337.6	0.7	0.8	17.4

## Short Covering seen in:

Scrip	Price	Price chg	OI	OI Chg
HEROMOTOCO	4267.2	1.6	5.5	-6.6
NMDC	69.2	1.2	263.7	-5.0
DABUR	488.0	0.8	22.9	-4.0

## Fresh Shorts seen in:

Scrip	Price	Price chg	OI	OI Chg
NYKAA	201.2	-3.9	65.6	21.5
DMART	4333.8	-1.4	5.3	11.7
FINNIFTY	26892.3	-0.5	0.1	8.9

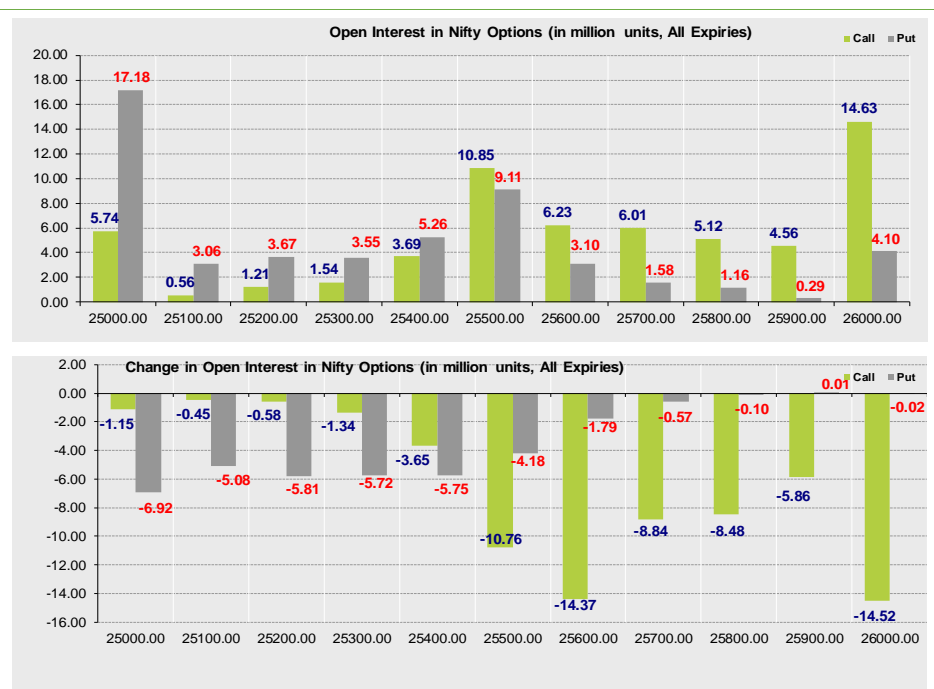
## Long Unwinding seen in:

Scrip	Price	Price chg	OI	OI Chg
KAYNES	6190.5	-1.9	0.6	-6.6
TATASTEEL	166.4	-0.3	192.0	-3.8
FEDERALBNK	217.2	-0.8	83.1	-3.7

## Summary

- Indian markets closed on a flat note where selling was mainly seen in Realty, Financial Services, Metals Sectors. Nifty Jul Futures closed at 25508.60 (down 37.50 points) at a premium of 103.30 pts to spot.
- FII's were net sellers in Cash to the tune of 1481.19 Cr and were net sellers in index futures to the tune of 2443.59 Cr.
- India VIX decreased by 0.48% to close at 12.39 touching an intraday high of 12.66.

## Open Interest in Nifty Options:



- The above second chart shows previous trading day's change in Nifty options where Liquidation in OI were seen in 25600, 25500, 25400 strike Calls and at 25200, 25300, 25400, strike Puts indicating market is likely to remain range bound in the near term.
- Highest OI build-up is seen at 26000 strike Calls and 25000 strike Puts, to the tune of 14.63mn and 17.18mn respectively.

## Outlook on Nifty:

**Index is likely to open on a flat note today and is likely to remain range bound during the day.**

**NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)**

Symbol	Highest CE OI	Highest PE OI	CMP
ADANIENT	2700	2700	2627
ADANIPTS	1500	1400	1439
APOLLOHOSP	8000	7000	7589
ASIANPAINT	2500	2300	2440
AXISBANK	1200	1200	1176
BAJAJ-AUTO	9000	8000	8425
BAJFINANCE	950	900	915
BAJAJFINSV	2100	1980	1988
BEL	440	400	429
BHARTIARTL	2040	2000	2012
CIPLA	1680	1320	1517
COALINDIA	400	400	388
DRREDDY	1400	1100	1292
EICHERMOT	5800	5800	5734
ETERNAL	290	250	262
GRASIM	3000	2600	2833
HCLTECH	1960	1600	1705
HDFCBANK	2020	2000	1999
HDFCLIFE	820	740	788
HEROMOTOCO	4300	4200	4267
HINDALCO	700	700	697
HINDUNILVR	2400	2300	2321
ICICIBANK	1500	1400	1435
ITC	420	420	415
INDUSINDBK	900	800	866

**NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)**

Symbol	Highest CE OI	Highest PE OI	CMP
INFY	1700	1600	1624
JSWSTEEL	1180	1000	1047
JIOFIN	350	300	327
KOTAKBANK	2200	2100	2138
LT	3700	3500	3603
M&M	3200	3200	3168
MARUTI	12800	12000	12748
NTPC	345	330	335
NESTLEIND	2500	2300	2391
ONGC	245	240	245
POWERGRID	300	290	295
RELIANCE	1600	1500	1525
SBILIFE	1900	1800	1817
SHRIRAMFIN	700	700	676
SBIN	820	800	812
SUNPHARMA	1700	1500	1681
TCS	3500	3400	3411
TATACONSUM	1230	980	1094
TATAMOTORS	700	680	694
TATASTEEL	170	160	166
TECHM	1700	1700	1680
TITAN	3880	3600	3682
TRENT	6200	6000	6207
ULTRACEMCO	13800	11000	12414
WIPRO	310	240	268

OI against MWPL				
Symbol	MWPL	Open Interest	Limit for next day	% OI
RBLBANK	121575211	107213400	Ban	88%
HINDCOPPER	65482129	52732350	9475672	81%
BANDHANBNK	193371109	150339600	33362953	78%
TITAGARH	16037381	11977725	3257786	75%
BSOFT	32988281	24419200	6919666	74%
TATATECH	36328758	25301600	9210720	70%
NMDC	689383367	475173000	179741198	69%
LICHSGFIN	60244101	39707000	17524895	66%
NATIONALUM	178967755	116246250	53773117	65%
ABFRL	121580965	78858000	36643916	65%
CHAMBLFERT	31728204	20444950	9696843	64%
TATACHEM	31601465	20135050	9886341	64%
HUDCO	100095000	63239475	31850775	63%
GRANULES	29668038	18675975	9508661	63%
MCX	10180563	6327000	3344534	62%
PNB	687763516	423496000	229879340	62%
SAIL	289148547	176597800	98093319	61%
LTF	168467595	102768784	57275431	61%
CDSL	35530000	20890025	12863475	59%
HFCL	189248684	109688700	70097549	58%
GLENMARK	30111043	16985625	11619865	56%
INDUSINDBK	125014099	69808200	48955194	56%
ABCAPITAL	162442174	89069200	65250865	55%
ADANIENT	60081955	32041200	25036657	53%
LAURUSLABS	78058155	40664000	33491247	52%
BIOCON	121306033	62890000	52350731	52%
DLF	128335464	65353200	56565490	51%
IEX	177849950	89441250	79516202	50%
SBICARD	59744408	29598400	27158787	50%

[illegible]

**Derivative Recommendations:**

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
BANKBARODA 250 CE	Buy	6.2	13	3	1-2 Days	Open
AARTIIND Future	Buy	486	525	474	1-2 Days	Open
AXISBANK 1180 CE	Buy	30.7	41	25	2-3 Days	Open
ULTRACEMCO (Bull Call spread)	Strategy	260	640	200	Positional	Open
GRANULES Future	Buy	493	530	480	2-3 Days	Open
BHARTIARTL Future	STBT	2018	1958	2048	STBT	Open

**FROM THE EQUITY DERIVATIVE DESK:**

**NIRAV HARISH CHHEDA**  
AVP - DERIVATIVES AND TECHNICAL RESEARCH  
E-Mail: [nirav.chheda@nirmalbang.com](mailto:nirav.chheda@nirmalbang.com)  
Tel no: 6273-8199/8000

**AMIT BHUPTANI**  
SNR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST  
E-Mail: [amit.bhuptani@nirmalbang.com](mailto:amit.bhuptani@nirmalbang.com)  
Tel no: 6273-8242/8000

**DISCLOSURES**

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

**DISCLAIMER**

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL. Our reports are also available on our website [www.nirmalbang.com](http://www.nirmalbang.com)